

Message Text

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PAGE 01 PORT M 00417 050402Z

14

ACTION XMB-04

INFO OCT-01 EA-07 ISO-00 EB-07 COM-02 STR-04 TRSE-00

CIAE-00 INR-07 NSAE-00 /032 W
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P 050020Z MAY 76

FM AMEMBASSY PORT MORESBY

TO SECSTATE WASHDC PRIORITY 1410

LIMITED OFFICIAL USE PORT MORESBY 0417

E.O. 11652: N/A

TAGS: OTRA, PP

SUBJECT: APPOINTMENT FOR NIDA DIRECTOR ALLAN WITH EX-IM
OFFICIALS

1. TOM ALLAN, DIRECTOR OF NATIONAL INVESTMENT AND DEVELOPMENT AUTHORITY (NIDA) WILL BE IN THE UNITED STATES WEEK OF MAY 10 TO 14 AND PLANS TO VISIT SEVERAL US FIRMS INTERESTED IN INVESTMENT IN PNG INCLUDING PARSONS AND WHITTEMORE.
2. ALLAN THINKS IT WOULD BE USEFUL TO FOLLOW UP TALKS HIS ORGANIZATION HAD WITH RECENT EXPORT-IMPORT BANK VISITORS TURK AND SOLOMON. HE BELIEVES, HOWEVER, THAT TALKS SHOULD BE HELD AT CONSIDERABLY HIGHER LEVEL AND WOULD LIKE DEPARTMENT TO ASSIST PNG AMBASSADOR IN ENSURING APPOINTMENTS AT APPROPRIATE LEVEL FOR MAY 11 OR 12.
3. ACTION REQUESTED: EB/IFD/ODF AND EA/ANP COORDINATE WITH MATANE AND ASSIST HIM IN SEEING THAT ALLAN MEETS APPROPRIATE OFFICIALS. FYI: RECENT EX-IM VISIT HERE RESULTED IN RATHER GENERAL CONSENSUS THAT THE BANK WAS MAINTAINING EXCESSIVELY PESSIMISTIC SHORT TERM VIEW OF PNG CREDITWORTHINESS, ETC., AND PNG OFFICIALS WOULD LIKE TO TAKE THIS OPPORTUNITY TO ADDRESS THE PROBLEM DIRECTLY WITH EX-IM OFFICIALS AT POLICY LEVEL SINCE SEVERAL INVESTMENT PROJECTS MAY WELL NOT GO FORWARD WITHOUT SOME EX-IM FINANCING. END FYI. OLMSTED

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